



# WHY DO BUSINESS IN... SINGAPORE



Singapore boasts a highly open economy, stable political environment, skilled workforce, low taxes and excellent strategic location as a hub in Asia-Pacific. Here are just a handful of reasons why you should consider doing business here.

## 1. Ease of Doing Business

Singapore consistently tops the World Bank's Ease of Doing Business report due to its **hassle-free business set-up processes** and was also rated as offering the best IP protection, infrastructure, and incentives in Asia.

## 2. Attractive Tax Laws

The Singapore government offers an attractive package of tax incentives for business in certain industries. It also boasts a relatively **low corporate tax rate** and top personal tax bracket, and it does not levy taxes on capital gains.

## 3. Thriving Tech Hub

According to KMPG's survey on industry insiders, Singapore ranked 1st place as a potential **world-leading technology hub**. Its vibrant tech scene provides a solid testing ground for startups due to the support and flexibility of the government.

## 4. Access Global Talent

Singapore's workforce is effectively bilingual. When you start a business here, your business can leverage the capabilities of a **skilled, multicultural workforce** for further your business goals in Asia.

## 5. Network of Agreements

Singapore's **24 free trade agreements** make it an ideal destination for investors looking for business opportunities in Asia.

### Gateway to Asia-Pacific

Singapore	✈️	Hong Kong: <b>3hrs 40m</b>
Singapore	✈️	Ho Chi Minh City: <b>2hrs</b>
Singapore	✈️	Shanghai: <b>5hrs</b>
Singapore	✈️	Bangkok: <b>2hrs 15m</b>

### Did you know?

Singapore has 4 official languages, as recognized by the government - **English, Mandarin Chinese, Malay and Tamil**. The national language is Malay and the working language for government and business is English.